

List of Group Companies: AMC and Sponsor(s) in accordance with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/152 dated December 10, 2019

List of the Group* & Associate Companies of JM Financial Asset Management Limited as on September 30, 2020**

Ambuja Cements Limited
Capital Market Publishers India Private Limited
Chitale Advisory Services Private Limited
Connell Bros Co. Bangladesh (Pvt.) Ltd.
Connell Bros Company India Private Limited
CR Retail Malls (India) Limited
Credibility Financial Services Private Limited
Delmar Trading Company Private Limited
Environmental Purifiers Limited
Everest Industries Limited
Fairchem Organics Limited
Ginners & Pressers Limited
Gujarat Poly Electronics Limited
HighClass Trading Private Limited
Infinite India Investment Management Limited
J K Investors (Bombay) Limited
J.M. Assets Management Private Limited
J.M. Financial & Investment Consultancy Services Private Limited
Jaiarvi Enterprises Private Limited
JM Financial Asset Reconstruction Company Limited
JM Financial Capital Limited
JM Financial Commtrade Limited
JM Financial Credit Solutions Limited
JM Financial Home Loans Limited
JM Financial Institutional Securities Limited
JM Financial Limited
JM Financial Overseas Holdings Private Limited
JM Financial Products Limited
JM Financial Properties and Holdings Limited
JM Financial Securities, Inc. (USA)
JM Financial Services Limited
JM Financial Singapore Pte Ltd (Singapore)
JM Financial Trustee Company Private Limited
JSB Securities Limited
Kampani Consultants Limited
Kampani Properties and Holdings Limited
Mahindra Logistics Limited
Masuma Tradecorp Private Limited
Persepolis Investment Company Private Limited
Polychem Limited
Reliance General Insurance Company Limited
Reliance Nippon Life Insurance Company Limited
Ring Plus Aqua Limited
SNK Investments Private Limited
Sun Tan Trading Company Limited
Virsun Investments Private Limited

**Group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.*

***Associates means an Associate as defined under Regulation 2(c) of SEBI (Mutual Funds) Regulations, 1996.*

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List of the Group Companies of JM Financial Limited (Sponsor) as on September 30, 2020

JM Financial Institutional Securities Limited

JM Financial Services Limited

JM Financial Capital Limited

JM Financial Commtrade Limited

JM Financial Overseas Holdings Private Limited (Mauritius)

JM Financial Singapore Pte Limited (Singapore)

JM Financial Securities, Inc. (Delaware – United States of America)

Infinite India Investment Management Limited

JM Financial Properties and Holdings Limited

CR Retail Malls (India) Limited

JM Financial Products Limited

JM Financial Credit Solutions Limited

JM Financial Home Loans Limited

JM Financial Asset Reconstruction Company Limited

JM Financial Asset Management Limited

JM Financial Trustee Company Private Limited